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public. by Lynn Stout. Business schools and law schools teach that the purpose of a corporation is to maximize shareholder wealth.

“ Shareholder wealth, in turn, is typically measured by share price—meaning share price today, not share price next year or next

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“ Shareholder value is the dumbest idea in the world. ” —Jack Welch
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business press routinely chant the mantra that corporations are required to “maximize shareholder value.” In this pathbreaking book, renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy.

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traditional managerial focus on the shareholder ' s interest can be harmful for the corporation and even for shareholders themselves and how it is more valuable to spread the focus over several objectives.

The Shareholder Value Myth by Lynn

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